

LEARN BUDGET & ACTUAL (FY 2023-2024) CURRENT YEAR REVIEW * in thousands	REVENUES				EXPENDITURES				
	Original Adopted Budget FY 23/24	Revised Budget	Year-to-Date Actual Revenues	Estimated Revenues Receivable	Original Adopted Budget FY 20/21	Revised Budget	Year-to-Date Actual Expenditures	Year-to-Date Actual Encumbrances	Actual Available Budget
		as of 8-31-23	as of 8-31-23	as of 8-31-23		as of 8-31-23	as of 8-31-23	as of 8-31-23	as of 8-31-23
<b>Departments &amp; Programs</b>									
Student Support Services	\$ 16,353	\$ 16,779	\$ 295	\$ 16,484	\$ 16,353	\$ 16,779	\$ 1,067	\$ 790	\$ 14,922
Goodwin Schools	\$ 12,334	\$ 12,334	\$ 562	\$ 11,772	\$ 12,334	\$ 12,334	\$ 580	\$ 1	\$ 11,753
MSAP	\$ 1,918	\$ 584	\$ -	\$ 584	\$ 1,918	\$ 584	\$ 84	\$ 65	\$ 435
Office of Teaching & Learning	\$ 1,271	\$ 1,289	\$ 15	\$ 1,274	\$ 1,271	\$ 1,289	\$ 140	\$ 15	\$ 1,134
Young Children & Families	\$ 2,318	\$ 2,456	\$ -	\$ 2,456	\$ 2,318	\$ 2,456	\$ 168	\$ 1,416	\$ 872
Transportation	\$ 421	\$ 421	\$ -	\$ 421	\$ 421	\$ 421	\$ 6	\$ 11	\$ 404
COVID Relief	\$ 840	\$ 840	\$ -	\$ 840	\$ 840	\$ 840	\$ 89	\$ 109	\$ 642
Executive Services, Special Projects, IT	\$ 2,269	\$ 2,269	\$ 82	\$ 2,186	\$ 2,269	\$ 2,269	\$ 1,994	\$ 6,488	\$ (6,213)
<b>Dept &amp; Programs Subtotal</b>	<b>\$ 37,724</b>	<b>\$ 36,972</b>	<b>\$ 954</b>	<b>\$ 36,017</b>	<b>\$ 37,724</b>	<b>\$ 36,972</b>	<b>\$ 4,128</b>	<b>\$ 8,895</b>	<b>\$ 23,949</b>
<b>Magnet Schools</b>									
Regional Multicultural Magnet School	\$ 6,016	\$ 6,018	\$ -	\$ 6,018	\$ 6,016	\$ 6,018	\$ 236	\$ 794	\$ 4,988
Marine Science Magnet High School	\$ 3,948	\$ 3,948	\$ -	\$ 3,948	\$ 3,948	\$ 3,948	\$ 154	\$ 503	\$ 3,291
The Friendship School	\$ 6,204	\$ 6,204	\$ -	\$ 6,204	\$ 6,204	\$ 6,204	\$ 199	\$ 725	\$ 5,280
Three Rivers Middle College High School	\$ 1,172	\$ 1,176	\$ -	\$ 1,176	\$ 1,172	\$ 1,176	\$ 41	\$ 188	\$ 947
<b>Magnet Schools Subtotal</b>	<b>\$ 17,340</b>	<b>\$ 17,346</b>	<b>\$ -</b>	<b>\$ 17,346</b>	<b>\$ 17,340</b>	<b>\$ 17,346</b>	<b>\$ 630</b>	<b>\$ 2,210</b>	<b>\$ 14,506</b>
<b>Non-Operating Items</b>									
ECHMC Insurance	\$ 27,817	\$ 27,817	\$ 2,547	\$ 25,269	\$ 27,817	\$ 27,817	\$ 4,767	\$ 16,185	\$ 6,865
Food Service	\$ 1,523	\$ 1,523	\$ -	\$ 1,523	\$ 1,523	\$ 1,523	\$ 86	\$ 7	\$ 1,430
Construction Projects / Capital Expenditures	\$ 907	\$ 840	\$ -	\$ 840	\$ 907	\$ 840	\$ 285	\$ 438	\$ 117
<b>Non-Operating Items Subtotal</b>	<b>\$ 30,247</b>	<b>\$ 30,180</b>	<b>\$ 2,547</b>	<b>\$ 27,632</b>	<b>\$ 30,247</b>	<b>\$ 30,180</b>	<b>\$ 5,138</b>	<b>\$ 16,630</b>	<b>\$ 8,412</b>
<b>Grand Total</b>	<b>\$ 85,311</b>	<b>\$ 84,498</b>	<b>\$ 3,501</b>	<b>\$ 80,995</b>	<b>\$ 85,311</b>	<b>\$ 84,498</b>	<b>\$ 9,896</b>	<b>\$ 27,735</b>	<b>\$ 46,867</b>
<b>Notes</b>	Original budget amounts tie to the Board approved budget package dated June 8, 2023; revised budgets reflect ongoing activity such as new contracts and roll forward of 2 year grants.								
	MSAP = THE MSAP Expect federal grant ended March 2023 after a 6th year extension. In October 2022, LEARN was awarded a 5 year MSAP LEAP federal grant for \$9.8m. MSAP recipients include TFS, MSMHS, and two Goodwin Magnet Schools.								
	COVID Relief = LEARN received \$1,151,329 from the CARES Act; COVID funds of \$317,365; \$1,407,056 of ESSER II, and \$2,568,834 of ARP ESSER. The ARP ESSER grant has a remaining balance of \$840k, all remaining grants have been fully spent.								
	Exec Services, Special Projects, IT = Expenditures consist mainly of amounts paid to cover health insurance costs; all expenditures will be offset by admin (12%) and health insurance allocations charged monthly to schools / departments.								

LEARN	REVENUES					EXPENDITURES						
	Revised Budget	Prior Year to Date Actual Revenues	Current Year to Date Actual Revenues	Revenues: Increase/ (Decrease)	Revenues: Increase; (Decrease) Change	Revised Budget	Prior Year to Date Actual Expenditures	Prior Year to Date Actual Encumbrances	Current Year to Date Actual Expenditures	Current Year to Date Actual Encumbrances	Expenses: Increase/ (Decrease)	Expenses: Increase; (Decrease) Change
		as of 8-31-23	as of 8-31-2022	as of 8-31-23	as of 8-31-23		as of 8-31-23	as of 8-31-23	as of 8-31-2022	as of 8-31-2022	as of 8-31-23	as of 8-31-23
<b>BUDGET &amp; ACTUAL (FY 2023-2024)</b>												
<b>PRIOR YEAR COMPARISON</b>												
<b>* in thousands</b>												
<b>Departments &amp; Programs</b>												
Student Support Services	\$ 16,779	\$ 560	\$ 295	\$ (265)	-47%	\$ 16,779	\$ 846	\$ 822	\$ 1,067	\$ 790	\$ 189	11%
Goodwin Schools	\$ 12,334	\$ 175	\$ 562	\$ 387	>100%	\$ 12,334	\$ 359	\$ 27	\$ 580	\$ 1	\$ 195	50%
MSAP	\$ 584	\$ -	\$ -	\$ -	0%	\$ 584	\$ 60	\$ 1,141	\$ 84	\$ 65	\$ (1,052)	-88%
Office of Teaching & Learning	\$ 1,289	\$ 97	\$ 15	\$ (82)	-84%	\$ 1,289	\$ 121	\$ 62	\$ 140	\$ 15	\$ (28)	-15%
Young Children & Families	\$ 2,456	\$ -	\$ -	\$ -	0%	\$ 2,456	\$ 145	\$ 1,482	\$ 168	\$ 1,416	\$ (43)	-3%
Transportation	\$ 421	\$ -	\$ -	\$ -	0%	\$ 421	\$ 5	\$ 9	\$ 6	\$ 11	\$ 3	10%
COVID Relief	\$ 840	\$ -	\$ -	\$ -	0%	\$ 840	\$ 102	\$ 149	\$ 89	\$ 109	\$ (53)	-21%
Executive Services, Special Projects, IT	\$ 2,269	\$ 147	\$ 82	\$ (65)	-44%	\$ 2,269	\$ 1,942	\$ 7,402	\$ 1,994	\$ 6,488	\$ (862)	-9%
<b>Dept &amp; Programs Subtotal</b>	\$ 36,972	\$ 979	\$ 954	\$ (25)	-3%	\$ 36,972	\$ 3,581	\$ 11,094	\$ 4,127	\$ 8,896	\$ (1,652)	-11%
<b>Magnet Schools</b>												
Regional Multicultural Magnet School	\$ 6,018	\$ 22	\$ -	\$ (22)	-100%	\$ 6,018	\$ 292	\$ 685	\$ 236	\$ 794	\$ 53	6%
Marine Science Magnet High School	\$ 3,948	\$ 1	\$ -	\$ (1)	-100%	\$ 3,948	\$ 207	\$ 676	\$ 154	\$ 503	\$ (226)	-26%
The Friendship School	\$ 6,204	\$ -	\$ -	\$ -	100%	\$ 6,204	\$ 199	\$ 652	\$ 199	\$ 725	\$ 73	9%
Three Rivers Middle College High School	\$ 1,176	\$ -	\$ -	\$ -	0%	\$ 1,176	\$ 42	\$ 179	\$ 41	\$ 188	\$ 8	4%
<b>Magnet Schools Subtotal</b>	\$ 17,346	\$ 23	\$ -	\$ (22)	-98%	\$ 17,346	\$ 740	\$ 2,192	\$ 630	\$ 2,209	\$ (93)	-3%
<b>Non-Operating Items</b>												
ECHMC Insurance	\$ 27,817	\$ 1,866	\$ 2,547	\$ 681	37%	\$ 27,817	\$ 1,831	\$ 13,994	\$ 4,767	\$ 16,186	\$ 5,128	32%
Food Service	\$ 1,523	\$ -	\$ -	\$ -	0%	\$ 1,523	\$ 16	\$ 1,081	\$ 86	\$ 7	\$ (1,004)	-91%
Construction Projects / Capital Expenditures	\$ 840	\$ -	\$ -	\$ -	0%	\$ 840	\$ -	\$ 3,510	\$ 285	\$ 438	\$ (2,787)	-79%
<b>Non-Operating Items Subtotal</b>	\$ 30,180	\$ 1,866	\$ 2,547	\$ 681	37%	\$ 30,180	\$ 1,847	\$ 18,585	\$ 5,139	\$ 16,630	\$ 1,337	7%
<b>Grand Total</b>	\$ 84,498	\$ 2,868	\$ 3,502	\$ 633	22%	\$ 84,498	\$ 6,167	\$ 31,872	\$ 9,896	\$ 27,736	\$ (408)	-1%
<b><u>Variances: Revenues &amp; Expenditures</u></b>												
Current year encumbrances continue to be entered for the new year.												
MSAP = new LEAP MSAP grant will result in higher expenditures throughout the year.												
ECHMC = Beginning July 1, 2023, Regional School District 17 (285 members) and Westbrook Town and School District (178 members) joined the ECHMC.												